



INTERNATIONAL BROTHERHOOD OF BOILERMAKERS
GREAT LAKES REGION RETIREE
WELFARE PLAN TRUST FUND
Locals 107 • 374 • 647 • 744

March 2018

TO: PARTICIPANTS OF THE INTERNATIONAL BROTHERHOOD OF
BOILERMAKERS GREAT LAKES REGION RETIREE WELFARE PLAN – LOCAL
647

SUMMARY OF MATERIAL MODIFICATIONS

Dear Participant:

The Trustees have recently voted to change the benefits payable under the Plan to Participants who retire through Local 647 on or after October 1, 2017 who have not been grandfathered in under the International Brotherhood of Boilermakers National pension Fund. In addition, new applicants must meet the General Eligibility Requirements provided under the Plan for Hours of Service.

Effective October 1, 2017:

1. Participant must be between the ages of 55 and 75 and not receiving Medicare Benefits after age 65
2. A Participant who elects to retire between the ages of 55 and 65 will be entitled to the benefit established by the Trustees for the then current Plan Year (currently \$420.00).
3. No Participant shall be entitled to receive a monthly benefit for more than one hundred-twenty (120) months cumulatively under the Plan.

If you have any questions, please contact the Administrator or your Local Union.

Sincerely,

Retiree Supplemental Welfare Benefit Fund
Board of Trustees

Managed for the Trustees by: TIC INTERNATIONAL CORPORATION
6525 Centurion Drive • Lansing, MI 48917-9275
(517) 321-7502 • FAX (517) 321-7508